



Share buyback program  
implemented by the Board of Directors  
as authorized at the Combined General Meeting  
on June 11<sup>th</sup>, 2008

**PARROT**

French limited company (société anonyme) with a capital of 2,030,805.82 €  
174-178, quai de Jemmapes  
75010 Paris, France  
Paris trade and company register 394 149 496

**Description of the share buyback program implemented by the Board of Directors as authorized at the Combined General Meeting on June 11<sup>th</sup>, 2008**

This document has been drawn up in accordance with the provisions of Articles 241-1 et seq of the general regulations issued by the French securities regulator (Autorité des Marchés Financiers).

**Date of the General Shareholders' Meeting having authorized the buyback program**

Authorization given by the shareholders Combined General Meeting of June 11<sup>th</sup> 2008 for eighteen months.

**Percentage of capital held by the Company and breakdown by objective of capital securities held by the Company for the previous buyback program**

At September 30<sup>th</sup> 2008, the company holds 279,196 treasury shares, representing 2.14 % of the capital.

<u>Number of securities</u>	<u>Allocation</u>
10,683	Liquidity agreement
268,513	Awarding of stock options, awarding of bonus shares for the employees or delegates of the Company or of its Group

**Objectives of the present share buyback program:**

The securities bought back by the Company will be available for :

- Continuation of the liquidity agreement ;
- Awarding of stock options and / or bonus shares to the employees or delegates of the Company or the Group ; and
- Reducing of the company's capital.

**Maximum percentage of the capital, maximum number and characteristics of securities that the Company proposes to buy (liquidity agreement not included) – maximum purchase price**

Characteristics of securities concerned by the share buyback program: ordinary shares listed on Euronext Eurolist B under ticker PARRO, ISIN FR3000403863

- Maximum number of securities that may be acquired: 665,940
- Percentage of the capital: 5.00% as of the date of the Combined General Meeting of June 11<sup>th</sup> 2008
- Maximum purchase price: 175% of the first quoted price, or 41.125 euros, as authorized at the Combined General Meeting on June 11<sup>th</sup>, 2008 for up to 9,000,000 euros

## Duration of the program

18 months from the Combined General Meeting of June 11<sup>th</sup> 2008, or until December 10<sup>th</sup> 2009 included.

## Transactions carried out in connection with the current liquidity agreement

Report (period from August 1<sup>st</sup>, to September 30<sup>th</sup>, 2008):

- Percentage of capital held directly or indirectly as treasury stock at September 30<sup>th</sup>, 2008: 2.14%
- Number of securities held in the portfolio at September 30<sup>th</sup>, 2008: 279,196
- Book value of the portfolio at September 30<sup>th</sup>, 2008: 2 359 613,97 euros
- Market value of the portfolio based on the closing price at September 30<sup>th</sup>, 2008: 2 359 613,97 euros

### ABOUT PARROT

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-enabled wireless handsfree car kits, having identified this standard's vast potential as early as 1999.

Determined to accompany the mobile telephone's irresistible breakthrough into our day-to-day lives, Parrot has been developing a new range of Multimedia products since 2006, including wireless hi-fi systems and LCD photo frames.

Today, Parrot truly has a major international focus, both in terms of its client base, with 86.6% of sales generated outside of France, and in terms of production, outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has seen sustained growth in its consolidated revenues, which have tripled since 2005. In 2007, Parrot sold over 5 million product units and generated 220 million euros in revenues, up 32% on 2006.

[www.parrotcorp.com](http://www.parrotcorp.com)

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