



Recruitment of Chief Administrative and Financial Officer Gilles Labossière joins Parrot

Paris, France – August 1st, 2008 – 5:35 pm - **PARROT (FR0004038263 - PARRO) announces the arrival of Gilles Labossière as the Group's Chief Administrative and Financial Officer from September 1st, 2008.**

Gilles Labossière, 47, graduated from HEC (Hautes Etudes Commerciales) and combines a strong track record in administrative and financial management positions for listed companies with in-depth knowledge of new technology-related issues.

After starting his career as a Manager with the auditing firm Arthur Andersen, Gilles Labossière joined the Management Committee of the logistics group Saga (listed on Eurolist B) in 1991 as Head of Internal Audit, then Chief Administrative and Financial Officer. In 1997, he joined Techpack International as Chief Administrative and Financial Officer. In 2000, Gilles Labossière participated in the creation of Republic Alley, a major incubator for innovative businesses in France, serving as its Chairman. In 2003, he became Chief Administrative and Financial Officer for Linedata Services (Eurolist B) before joining Rocamat (Eurolist C) as its Deputy Chief Executive Officer to accompany the company's turnaround.

Gilles Labossière will be taking up his position at Parrot's head office in Paris on September 1st, 2008.

About PARROT

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-enabled wireless handsfree car kits, having identified this standard's vast potential as early as 1999.

Determined to accompany the mobile telephone's irresistible breakthrough into our day-to-day lives, Parrot has been developing a new range of Multimedia products since 2006, including wireless hi-fi systems and LCD photo frames.

Today, Parrot truly has a major international focus, both in terms of its client base, with 86.6% of sales generated outside of France, and in terms of production, outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has seen sustained growth in its consolidated revenues, which have tripled since 2005. In 2007, Parrot sold over 5 million product units and generated 220 million euros in revenues, up 32% on 2006.

www.parrotcorp.com

Euronext Paris – Eurolist B : FR0004038263 - PARRO

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