



Strategic recruitment in the US: David Wenning joins Parrot as Sr. VP of Sales and Marketing

Paris, France on February 26th, 2008 (5:40pm) - **Parrot, the market leader for wireless mobile phone devices, announces the recruitment of David Wenning as Senior Vice President Sales and Marketing for its American subsidiary, Parrot Inc. His mission will be to further strengthen Parrot's presence in the US, structure the sales team and develop the sales.**

David Wenning, 52 years old, is joining Parrot after two years heading up commercial operations for TomTom in the US. Within the Dutch group, a global specialist for individual navigation products (GPS), David Wenning put in place a 15-strong sales team, generating 270 million euros in sales over 2007, set against rapid market share growth, up from 5% to 25% in two years.

David Wenning began his career at NCR Corporation in 1978, before joining Apple Inc. in 1984. Elected as the regional sales manager of the year in 1994, he was then responsible for the marketing of Apple products with national retailers such as Sears, Staples or Circuit City.

After 12 years with Apple, he participated in the success of Palm in the US as VP commercial in charge of distribution channels, helping get all of the product ranges listed with more than 5,000 local retailers and taking Palm's sales up to over one billion dollars.

In 2007, Parrot generated 10% of its revenues in the US, representing 21.9 million euros, up 235% in relation to 2006. This strong growth has notably been accompanied by the opening of a dedicated office in January 2007 for the Group's OEM activities in Detroit (Michigan), as well as the various agreements sealed with major retailers, including BestBuy and Circuit City. In November 2007, Parrot acquired its exclusive distributor in California to further strengthen its strategic presence in this state: on July 1st, 2008, California will be introducing a law banning in-car mobile telephone use, except for with a handsfree kit.

For Henri Seydoux, Parrot's chairman, chief executive officer and founder, "David Wenning's recruitment to head up commercial operations for Parrot Inc. illustrates my commitment to increase our expansion in the US. 2008 is a promising year for Parrot on this market: indeed, Parrot's Bluetooth handsfree kits will meet the requirements of the new regulations on in-car mobile telephone use that around 40 states are looking to bring in. Our Multimedia products also represent a good source of growth; we expect them to be tied in with the rapid breakthrough of telephones with integrated music players and cameras. I am pleased to be able to provide Parrot Inc. with an experience sales and marketing officer who will be able to make the most of the American market's strong potential".

ABOUT PARROT

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-enabled wireless handsfree car kits, having identified this standard's vast potential as early as 1999.

Determined to accompany the mobile telephone's irresistible breakthrough into our day-to-day lives, Parrot has been developing a new range of Multimedia products since 2006, including wireless hi-fi systems and LCD photo frames.

Today, Parrot truly has a major international focus, both in terms of its client base, with 86.6% of sales generated outside of France, and in terms of production, outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has seen sustained growth in its consolidated revenues, which have tripled since 2005. In 2007, Parrot sold over 5 million product units and generated 220 million euros in revenues, up 32% on 2006.

www.parrotcorp.com

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