



**PARROT®**

***Report on the general meeting held for fiscal year 2006***  
***Pointing to an even brighter future***

Paris, June 4<sup>th</sup>, 2007

**Parrot's combined general shareholders' meeting was held on June 4<sup>th</sup>, 2007.**

Henri Seydoux, the Chairman and Chief Executive Officer, went over the Group's strong operational and financial performance in 2006, meeting its objectives for both revenues and earnings, with strong growth in EBIT<sup>(1)</sup>.

As Henri Seydoux explains, "2006 was without doubt a positive year for the Group. First of all, Parrot met its objectives: sustained growth in activity levels and strong operational profitability. Our results confirm the relevance of our strategic choices and economic model. These performances also highlight the quality of work carried out by all of the Group's staff.

With a first-rate financial structure, Parrot is confident that it will be able to continue with the profitable development of its business over the long term. In this way, the start of 2007 has seen a number of promising achievements: highly positive co-marketing operations, development of OEM activities, launch of new products, improved referencing, etc.

More specifically, the trend for the first quarter is in line with the target for over 55% growth in business and an operating margin<sup>(2)</sup> of over 13%. The Group's management team is firmly committed to pushing ahead with the efforts made in order to achieve our demanding operational objectives".

At the general meeting, shareholders voted to approve the annual financial statements for 2006, as well as all of the resolutions put forward. More specifically, the appointment of Jean-Yves Helmer, a managing partner at Banque Lazard in Paris, as a new director was ratified, taking over from Seventure Partners, which did not ask to be reappointed.

(1) Excluding non-recurring stock option allocation expenses linked to the capital restructuring program

(2) Income from ordinary operations as % of revenues

**ABOUT PARROT**

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-based wireless hands free car kits, having identified this standard's vast potential as early as 1999. In 2006, Parrot sold about 3 million units.

Determined to accompany the wireless peripherals' irresistible breakthrough into our day-to-day lives, Parrot has been developing since 2006 a new wireless range of sound and image products.

Today, Parrot truly has a major international focus: 90,5% of its sales are generated outside of France, and a large percentage of its production is outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has achieved strong growth in its consolidated revenues, up from 80.9 million euros pro forma in 2005 to 166.9 million euros in 2006.

[www.parrot.com](http://www.parrot.com)

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