



PARROT®

Fabrice Hamaide to retire as Parrot CFO

Paris, October 31st 2007 – 6h30 (local time) - **Parrot, the leader in wireless mobile phone peripherals, announced today that Fabrice Hamaide, will retire as Chief Financial Officer of Parrot.**

Fabrice Hamaide indicated that he will remain to assure an orderly transition while his replacement is being searched. Parrot expects this will occur by the end of Q1 2008.

"I have had a great time working with Fabrice Hamaide and greatly appreciated his contribution during the Parrot IPO." said Henri Seydoux, Chief Executive Officer and Founder of Parrot. "As Parrot's CFO, Fabrice Hamaide has set high standards and put together efficient financial reporting tools which provide Parrot with the best international accounting principles and high levels of reactivity".

ABOUT PARROT

Founded in 1994, Parrot has rapidly established itself as a pivotal global player for wireless mobile telephone accessories. Drawing on its tried-and-tested expertise on voice recognition and signal processing technologies, Parrot was one of the very first companies to produce Bluetooth®-based wireless hands free car kits, having identified this standard's vast potential as early as 1999. In 2006, Parrot sold about 3 million units.

Determined to accompany the wireless peripherals' irresistible breakthrough into our day-to-day lives, Parrot has been developing since 2006 a new wireless range of sound and image products.

Today, Parrot truly has a major international focus: 90,5% of its sales are generated outside of France, and a large percentage of its production is outsourced to carefully selected partners, enabling it to achieve the best possible level of quality and responsiveness. Parrot is now particularly well positioned to capitalize on the bright future opening up for mobile telephone devices.

Parrot has achieved strong growth in its consolidated revenues, up from 80.9 million euros pro forma in 2005 to 166.9 million euros in 2006.

www.parrot.com

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