



PARROT®

***Parrot announces the launch of Bluetooth®
hands-free system (BTHFU: BlueTooth® Hands-Free Units)***

Paris, September 14th, 2006

As a chairing member of the Bluetooth® SIG Automobile working group, Parrot is a specialist in Bluetooth® hands-free telephony in the car. The company designs and markets advanced hands-free systems which are compatible with Bluetooth®-equipped mobile phones.

The BTHFU, developed jointly with Visteon, integrates Parrot innovations such as digital signal processing, echo-cancellation and noise reduction, which will first be installed in the Nissan Bluebird Sylphy in China.

"We are very happy to collaborate with Visteon, one of the leading automotive equipment suppliers worldwide, on the development of hands-free systems which should become widely applicable as a car standard equipment", comments Henri Seydoux, Founder and CEO of Parrot.

Parrot is one of a small number of companies working to develop its own Bluetooth protocol stack as opposed to relying on third-party code. Key technology areas include the design of Bluetooth chipsets, integrated circuit design and the development of advanced voice digital signal processing (DSP) software in order to favor a smooth interaction between drivers, their car and their mobile phones.

ABOUT VISTEON

Visteon Corporation is a leading global automotive supplier that designs, engineers and manufactures innovative climate, interior, electronic and lighting products for vehicle manufacturers, and also provides a range of products and services to aftermarket customers. With corporate offices in Van Buren Township, Mich. (U.S.); Shanghai, China; and Kerpen, Germany; the company has more than 170 facilities in 24 countries and employs approximately 47,000 people.

ABOUT PARROT

Founded in 1994, Parrot has rapidly established itself as a major global player for wireless peripherals around the mobile phone. Capitalising on the know-how acquired in the fields of voice recognition and digital signal processing technologies, Parrot has been one of the first companies to develop Bluetooth® wireless hands-free car kits, having identified this standard's great potential as early as 1999. In 2005, Parrot sold 865,000 units.

Determined to be part of the mobile telephone's increasing importance in day-to-day life, Parrot has developed two new products in 2006: the Parrot Photo Viewer, an LCD photo frame designed to display photos transmitted from a mobile telephone via Bluetooth®, and the Parrot Sound System, a wireless hi-fi system with Bluetooth®-enabled speakers.

Today, Parrot has a major international focus, both in terms of client base, with 87.7% of sales generated outside of France, and in terms of production, outsourced to strictly selected and monitored partners enabling to provide superior quality and flexibility. Parrot is now particularly well positioned to capitalize on the multiple opportunities arising from the development of new peripherals around the mobile phone.

Parrot has achieved strong growth in its consolidated revenues, up from €29.2m in 2004 to €62.5m (€80.9m pro forma) in 2005.

www.parrotcorp.com

Euronext Paris – Eurolist, Compartment B (mid caps): FR0004038263 - PARROT

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